

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
LAXMI PRATISTHAN**

We have audited the accompanying financial statements of the Laxmi Pratisthan, Tilganga, Kathmandu, Nepal which comprise the Balance Sheet as at Ashadh 31, 2078 (July 15, 2021), Income Statement and Cash Flow Statement for the year then ended, and a Summary of Significant Accounting Policies and Other Explanatory Notes.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Nepal Accounting Standards. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and presentation of financial statements that are free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Nepal Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our professional judgment, including the assessments of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider the internal control relevant to the organization's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of organization's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

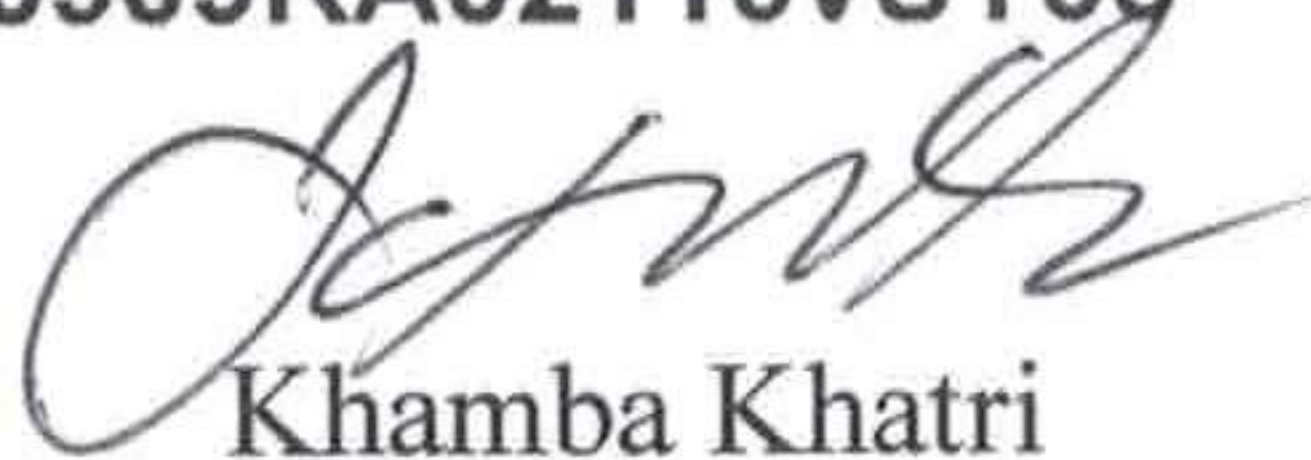
Opinion

In our opinion, the accompanying financial statements give a true and fair view, in all material respects, the financial position of the organization as at 31 Ashadh 2078 (15 July, 2021) of the results of its financial performance and its cash flows for the year then ended in accordance with Nepal Accounting Standards so far as applicable in compliance with the prevailing Laws.

UDIN: 210909RA02110vUT03

Date: 2078-05-20

Place: Kathmandu, Nepal

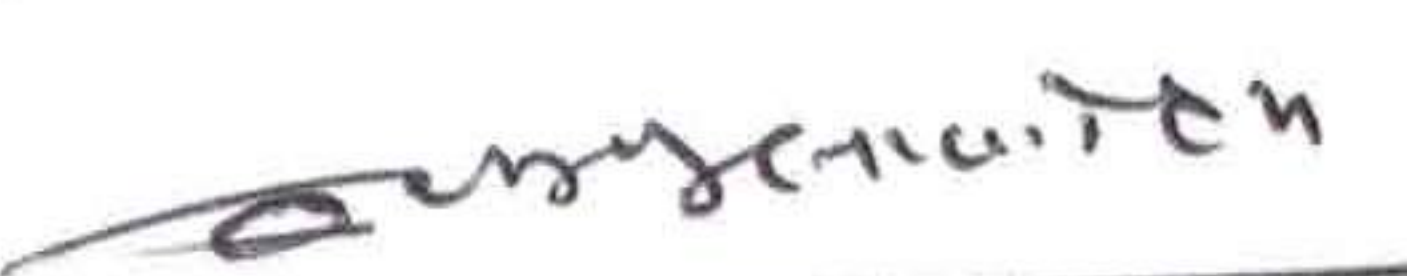

Khamba Khatri
Registered Auditor




Laxmi Pratisthan
Tilganga, Kathmandu
Balance Sheet
As on 31 Ashadh, 2078 (15 July, 2021)

Descriptions	Schedule	Current Year	Previous Year
SOURCES OF FUNDS			
Capital Fund	1	135,808.75	135,808.75
Surplus/(Deficit)	2	(1,501,335.85)	(3,932,448.17)
Total		(1,365,527.10)	(3,796,639.42)
APPLICATION OF FUNDS			
Fixed Assets	3	801,675.80	444,850.02
Current Assets			
Cash & Bank Balance	4	1,395,101.04	85,180.31
Advance	5	250,000.00	150,000.00
Total Current Assets		1,645,101.04	235,180.31
Less: Current liabilities			
Payables	6	3,812,303.95	4,476,669.75
Total Current Liabilities		3,812,303.95	4,476,669.75
Net Current Assets		(2,167,202.91)	(4,241,489.44)
Total		(1,365,527.10)	(3,796,639.42)


Arjun Chaulagain
Treasurer


Bishnu Prasad Gautam
Chairman


Khamba Khatri
Registered Auditor

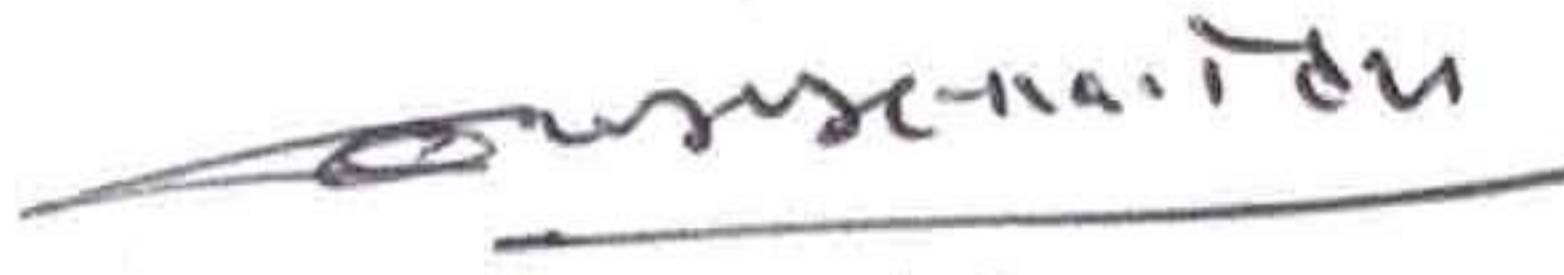
Date: 2078.05.20
Place: Kathmandu, Nepal

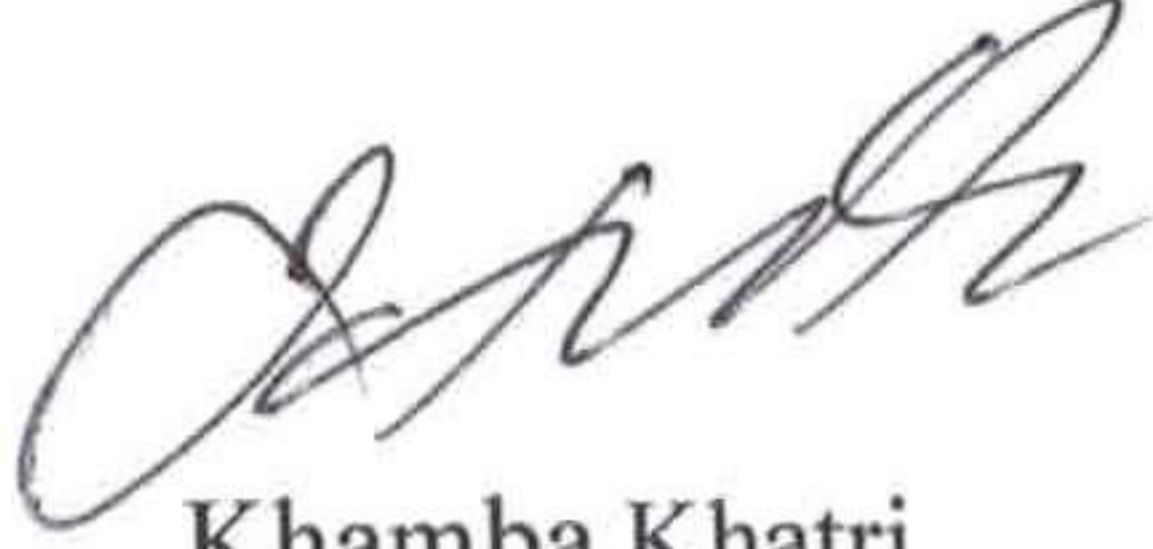


Laxmi Pratisthan
Tilganga, Kathmandu
Statement of Income & Expenditure
For the period from 01-04-2077 to 31-03-2078

Description	Schedule	Current Year	Previous Year
Income			
Contribution & Support	7	7,668,718.77	4,780,356.40
Friend for Friend Campaign Contribution	8	1,931,949.94	1,037,261.91
Food For a day Program Contribution	9	1,077,955.55	680,708.87
Membership Fee		229,873.00	10,000.00
Interest Income		11,814.38	4,006.07
Total Income		10,920,311.64	6,512,333.25
Expenses			
Program Expenditure	10	6,718,974.09	5,079,772.88
Administrative Expenditure	11	1,631,200.01	1,362,720.31
Depreciation	3	139,025.22	119,627.54
Total Expenses		8,489,199.32	6,562,120.73
Surplus/(Deficit) for the year		2,431,112.32	(49,787.48)


Arjun Chaulagain
Treasurer


Bishnu Prasad Gautam
Chairman


Khamba Khatri
Registered Auditor


Date: 2078.05.20
Place: Kathmandu, Nepal

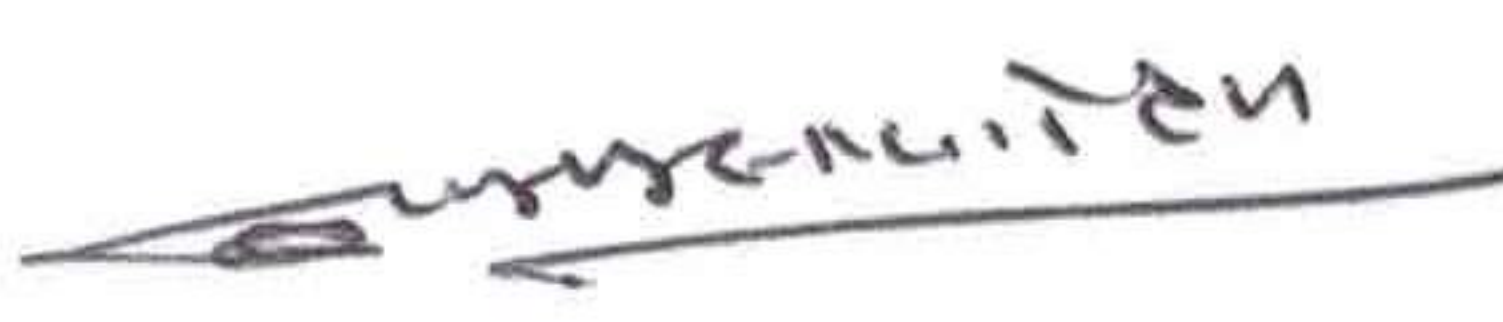


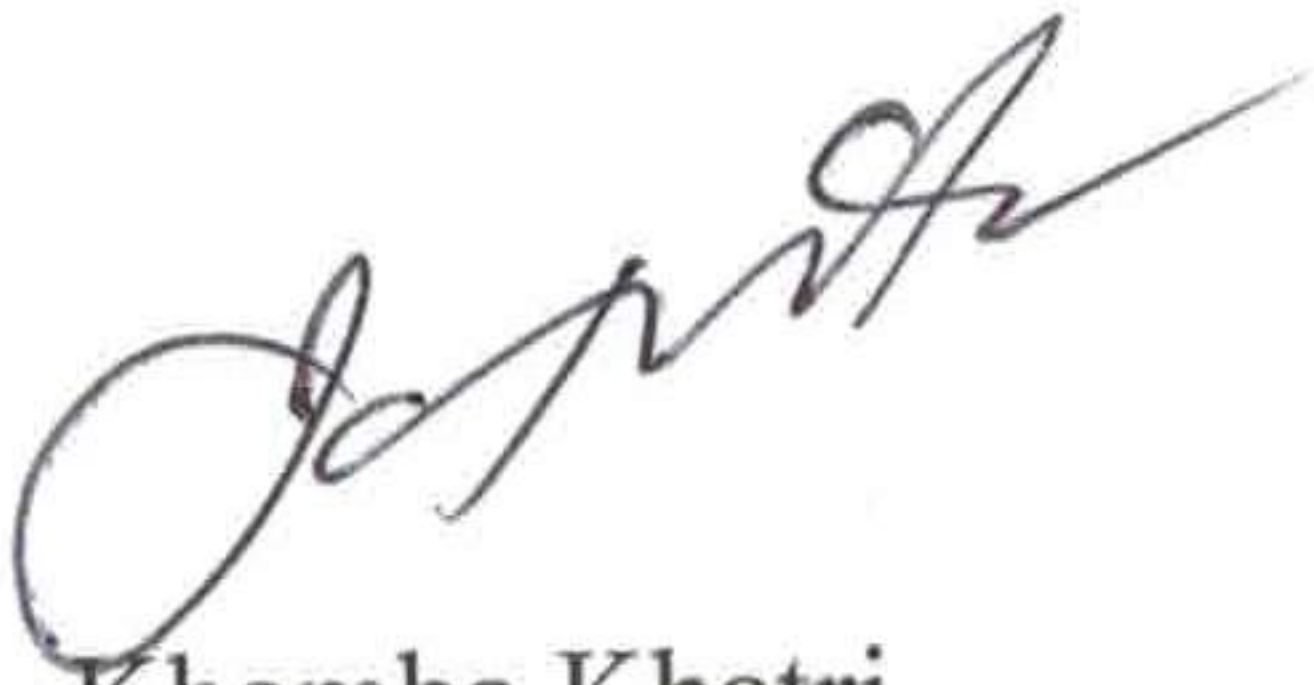
Laxmi Pratisthan
Tilganga, Kathmandu

Cash Flow Statement for the period from 01 Shrawan 2077 to 31 Ashadh 2078

Particulars	Current Year (NRs.)	Previous Year (NRs.)
A. Cash Flow From Operating Activities		
Surplus	2,431,112.32	(49,787.48)
Adjustments		
Depreciation	139,025.22	119,627.54
Current Assets & Liabilities Increase/(Decrease)		
Current Assets Increase/(Decrease)	(100,000.00)	-
Current Liabilities Increase/(Decrease)	(664,365.81)	(295,299.85)
Total (A)	1,805,771.73	(225,459.79)
B. Cash Flow From Investment Activities		
Sale of Fixed Assets	-	-
Purchase of Fixed Assets	(495,851.00)	(133,100.00)
Total(B)	(495,851.00)	(133,100.00)
C. Cash Flow from Financing Activities		
Organisation Fund Increase/(Decrease)		
Total(C)	-	-
D. Net cash Flow for this year=(A+B+C)	1,309,920.73	(358,559.79)
E. Opening Cash Balance at the beginning of the year	85,180.31	443,740.10
F. Closing Cash Balance at the end of the year	1,395,101.04	85,180.31


Arjun Chaulagain
Treasurer


Bishnu Prasad Gautam
Chairman


Khamba Khatri
Registered Auditor

Date: 2078.05.20
Place: Kathmandu, Nepal



Laxmi Pratisthan
Tilganga, Kathmandu
Schedules

Capital Fund

Schedule-1

Description	Current Year	Previous Year
Opening Balance	135,808.75	135,808.75
Adjustment during the Year	-	-
Total	135,808.75	135,808.75

Accumlated Surplus/(Deficit)

Schedule-2

Description	Current Year	Previous Year
Surplus income over expenditure upto Last Year	(3,932,448.17)	(3,882,660.69)
From Income & Expenses A/C , Surplus/(Deficit)	2,431,112.32	(49,787.48)
Total	(1,501,335.85)	(3,932,448.17)

Cash & Bank Balance

Schedule-4

Description	Current Year	Previous Year
Nepal Investment Bank-Call Account	1,389,300.79	79,380.06
Nepal Investment Bank-Current Account	5,800.25	5,800.25
Total	1,395,101.04	85,180.31

Advance

Schedule-5

Description	Current Year	Previous Year
Haribol Shrestha	50,000.00	50,000.00
Manoj Shrestha	200,000.00	100,000.00
Total	250,000.00	150,000.00

Payables

Schedule-6

Description	Current Year	Previous Year
Bishnu Gautam	3,717,012.16	4,404,512.16
Audit Fee Payable	25,500.00	17,000.00
TDS on House Rent	-	3,384.00
TDS on Audit Fee	4,500.00	3,000.00
TDS on Fooding Expenses	25,381.53	17,742.06
TDS on Material Purchase	9,364.57	10,674.14
Social Security Tax Payable-Salary	25,783.49	20,357.40
Social Security Tax Payable-Wage	1,350.20	
Salary Tax Payable	3,412.00	-
Total	3,812,303.95	4,476,669.75

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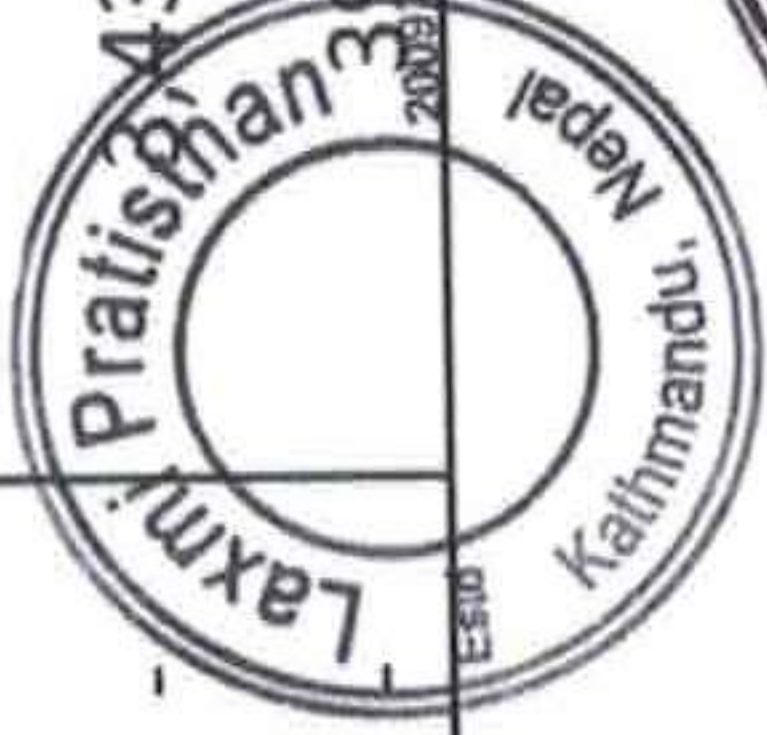
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Laxmi Pratisthan
Tilganga, Kathmandu
Assets List
As on Ashadh End 2078

Schedule-3

S.N.	Description	Opening Balance	Addition for the Year	Absorbed Addition for the Year	Total for the Year	Dep. Rate	Dep. Amt	Unabsorbed Addition for the Year	Balance
		Amount	Amount	Amount	Amount				
A)	Furniture & Equipment								
1	Computer	80,419.97			80,419.97	25%	20,104.99	-	60,314.98
2	Telephone Set	220.83			220.83	25%	55.21	-	165.62
3	Plastic Chair	384.34			384.34	25%	96.08	-	288.25
4	Sofa Set	1,473.54			1,473.54	25%	368.38	-	1,105.15
5	Revolving Chair	5,563.44			5,563.44	25%	1,390.86	-	4,172.58
6	Daraj	650.73	90,000.00	30,000.00	30,650.73	25%	7,662.68	60,000.00	82,988.05
7	Office Table	37,768.56			37,768.56	25%	9,442.14	-	28,326.42
8	Tea Table	419.22			419.22	25%	104.81	-	314.42
9	Book Rack	13,773.75			13,773.75	25%	3,443.44	-	10,330.31
10	Invertor	3,233.33			3,233.33	25%	808.33	-	2,425.00
11	Acer LED	850.96			850.96	25%	212.74	-	638.22
12	Visitor Chair	140.16			140.16	25%	35.04	-	105.12
13	Low Bed	400.45			400.45	25%	100.11	-	300.34
14	White Board	344.39			344.39	25%	86.10	-	258.29
15	Partition Work	3,433.37			3,433.37	25%	858.34	-	2,575.03
16	Fan	391.55			391.55	25%	97.89	-	293.66



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17	Hard Disk	2,531.25				2,531.25	25%	632.81	-	1,898.44
18	Laptop	26,894.53				26,894.53	25%	6,723.63	-	20,170.90
19	Display Rack	11,620.02				11,620.02	25%	2,905.00	-	8,715.01
20	Notice Board	2,717.30				2,717.30	25%	679.32	-	2,037.97
21	Children Chair	12,065.16				12,065.16	25%	3,016.29	-	9,048.87
22	Camera Stand	2,953.13				2,953.13	25%	738.28	-	2,214.84
23	Chair	63,637.50				63,637.50	25%	15,909.38	-	47,728.13
24	Printer		15,500.00	15,500.00		15,500.00	25%	3,875.00	-	11,625.00
25	Mech		22,000.00	22,000.00		22,000.00	25%	5,500.00	11,000.00	27,500.00
26	Television		49,500.00	49,500.00		49,500.00	25%	12,375.00	-	37,125.00
	Sub-total	271,887.48	117,000.00	117,000.00		388,887.48		97,221.87	71,000.00	362,665.61
B)	Machinery & Other Assets									
1	Generator Machine	49,323.45				49,323.45	15%	7,398.52	-	41,924.93
2	Water Pump	2,818.83				2,818.83	15%	422.83	-	2,396.01
3	Welding Machine	12,201.87				12,201.87	15%	1,830.28	-	10,371.59
4	Saw Machine	22,900.72				22,900.72	15%	3,435.11	-	19,465.61
5	Drill Machine	12,046.06				12,046.06	15%	1,806.91	-	10,239.15
6	Compressor	6,859.78				6,859.78	15%	1,028.97	-	5,830.81
7	Chiran Machine	18,753.21				18,753.21	15%	2,812.98	-	15,940.23
8	Tractor	18,785.00				18,785.00	15%	2,817.75	-	15,967.25
9	Speaker	5,950.00				5,950.00	15%	892.50	-	5,057.50
10	Water Tank & Metal Bed		97,175.00	97,175.00		97,175.00	15%	14,576.25	194,350.00	276,948.75
11	Carpet		16,326.00	16,326.00		16,326.00	15%	2,448.90	-	13,877.10
	Sub-total	149,638.92	307,851.00	307,851.00		263,139.92		39,470.99	194,350.00	418,018.93

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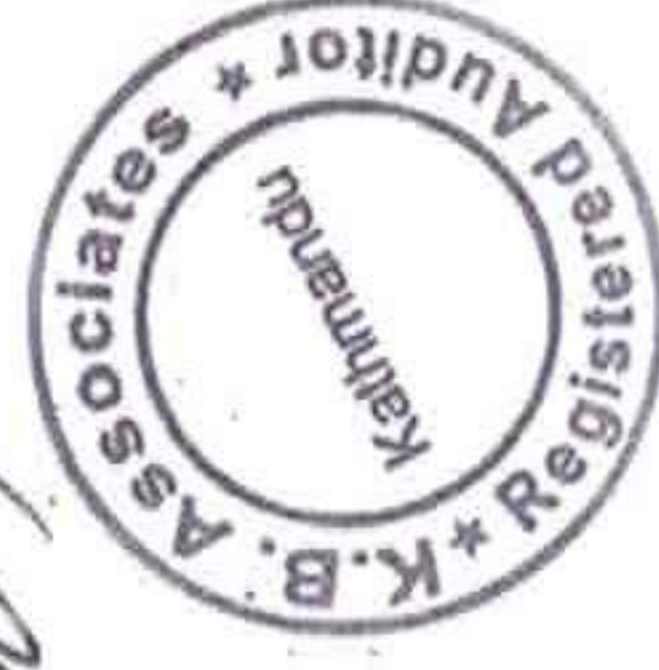
C) Intangible Assets

1	Software	23,323.63			23,323.63	10%	2,332.36		20,991.26
	Sub-total	23,323.63	-		23,323.63		2,332.36		20,991.26
	Total (A+B+C)	444,850.02	495,851.00	230,501.00	675,351.02		139,025.22	265,350.00	801,675.80

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**Laxmi Pratisthan
Tilganga, Kathmandu
Schedules**

Schedule-7

Contribution & Support-General

S.N.	Description	Amount (NRs)
1	Sunita Poddar	1,880,257.32
2	Milan Lama & Friends	40,000.00
3	Ayelet Meridor	27,000.00
4	Mahadevi Chaulagain	50,000.00
5	Anuska	136,000.00
6	Amar Cheetri	575,469.00
7	Bishnu Gautam Collection	1,471,872.00
8	Batu Pd. Neupane	5,000.00
9	Kamal Niraula	2,000.00
10	Yakshay and Manamaya Dahal	100,000.00
11	Kesh Bdr Gurung	8,000.00
13	Lok Bdr Lama	58,440.00
14	Santosh Deshar	114,399.30
15	Ruth Parajuli	10,000.00
17	Sushma Bhusal	13,585.00
19	Gandi Bhattarai	34,000.00
20	Sabita Bhattarai	92,488.65
25	Lakpa Thacktour	104,000.00
26	Sweta Regmi	20,000.00
27	Rajan Kuthumi	21,000.00
28	Ashwin Ghale	20,150.00
29	Ram Radhika Bhandari	35,000.00
30	Harilata Rai	5,000.00
31	Kumar Pandey	21,000.00
32	Friends of Nepalese Community New Hampshire Collection	549,700.00
33	Manita Poudel	200,242.00
34	Ganesh Ghimire	44,500.00
37	Bhojraj Pokhrel	220,000.00
38	Lila Limbu	5,000.00
39	Shree Tamang	10,583.00
40	Kalpana Shakya	10,000.00
41	Pabitra Gautam	21,000.00
42	Nepalese Community New Hampshire Youth Network Collection	243,600.00
43	Saraswoti Thapa	5,800.00
44	Kanchan Duhal	5,000.00
45	Mandan Raut	100,000.00
46	Aava Katoch	150,000.00
47	Health Foundation Nepal	338,287.50
48	Anil Thapa	100,000.00
49	Ranju Karki	13,105.00



50	Lincon College	116,920.00
51	Sudan Sapkota	24,020.00
52	Pabitra Gautam	6,700.00
53	Nabin Shrestha	10,000.00
54	Boudhanath Area Development trust	85,000.00
55	Sweta Regmi	5,000.00
56	Anju Subedi	100,000.00
57	Nepal Oil Corporation	100,000.00
58	Human Practice Foundation	287,500.00
59	Sunita Rai	72,100.00
	Total	7,668,718.77

Friend for Friend Campaign Contribution

Schedule-8

S.N.	Description	Amount (NRs)
1	Madan Raut	59,962.60
2	Bandana Dahal	50,000.00
3	San Antonio Nepalese Association Collection	219,870.34
4	Supreet Pokhreal	45,000.00
5	Sanjiv Shrestha	50,000.00
6	Madhav Atreya	67,000.00
7	Anju Poudel	50,100.00
8	Rambabu Nepal	108,000.00
9	Aava Katoch	100,000.00
10	Anisha Pokhreal Guragain	51,997.00
11	Anju Poudel	62,790.00
12	Bimala Thapa	100,000.00
13	Ram Prasad Bastola	50,442.00
14	Minu Shakya Shrestha	50,000.00
15	Wendy Speier	153,700.00
16	Anuska	367,400.00
17	Sushma Bhusal	40,000.00
18	Sarada Pandey	50,000.00
19	Muna Thapa	50,000.00
20	Mala Mahat	50,000.00
21	Lekh Nath Ghimire	100,000.00
22	Laxman Pandey	55,688.00
	Total	1,931,949.94

Food For a day Program Contribution

Schedule-8

S.N.	Description	Amount (NRs)
1	Santosh Adhikari	20,718.00
2	Gaurab Chaulagain	10,320.64
3	Indira Sapkota	11,576.14
4	Ramesh Deuja	10,000.00
5	Anjana Joshi	50,001.00

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41	Lincon College	116,920.00
42	Sudan Sapkota	24,020.00
43	Pabitra Gautam	6,700.00
44	Nabin Shrestha	10,000.00
45	Boudhanath Area Development trust	85,000.00
46	Sweta Regmi	5,000.00
47	Anju Subedi	100,000.00
48	Nepal Oil Corporation	100,000.00
49	Human Practice Foundation	287,500.00
50	Sunita Rai	72,100.00
	Total	7,668,718.77

Friend for Friend Campaign Contribution

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7	Anju Poudel	50,100.00
8	Rambabu Nepal	108,000.00
9	Aava Katoch	100,000.00
10	Anisha Pokhreal Guragain	51,997.00
11	Anju Poudel	62,790.00
12	Bimala Thapa	100,000.00
13	Ram Prasad Bastola	50,442.00
14	Minu Shakya Shrestha	50,000.00
15	Wendy Speier	153,700.00
16	Anuska	367,400.00
17	Sushma Bhusal	40,000.00
18	Sarada Pandey	50,000.00
19	Muna Thapa	50,000.00
20	Mala Mahat	50,000.00
21	Lekh Nath Ghimire	100,000.00
22	Laxman Pandey	55,688.00
	Total	1,931,949.94

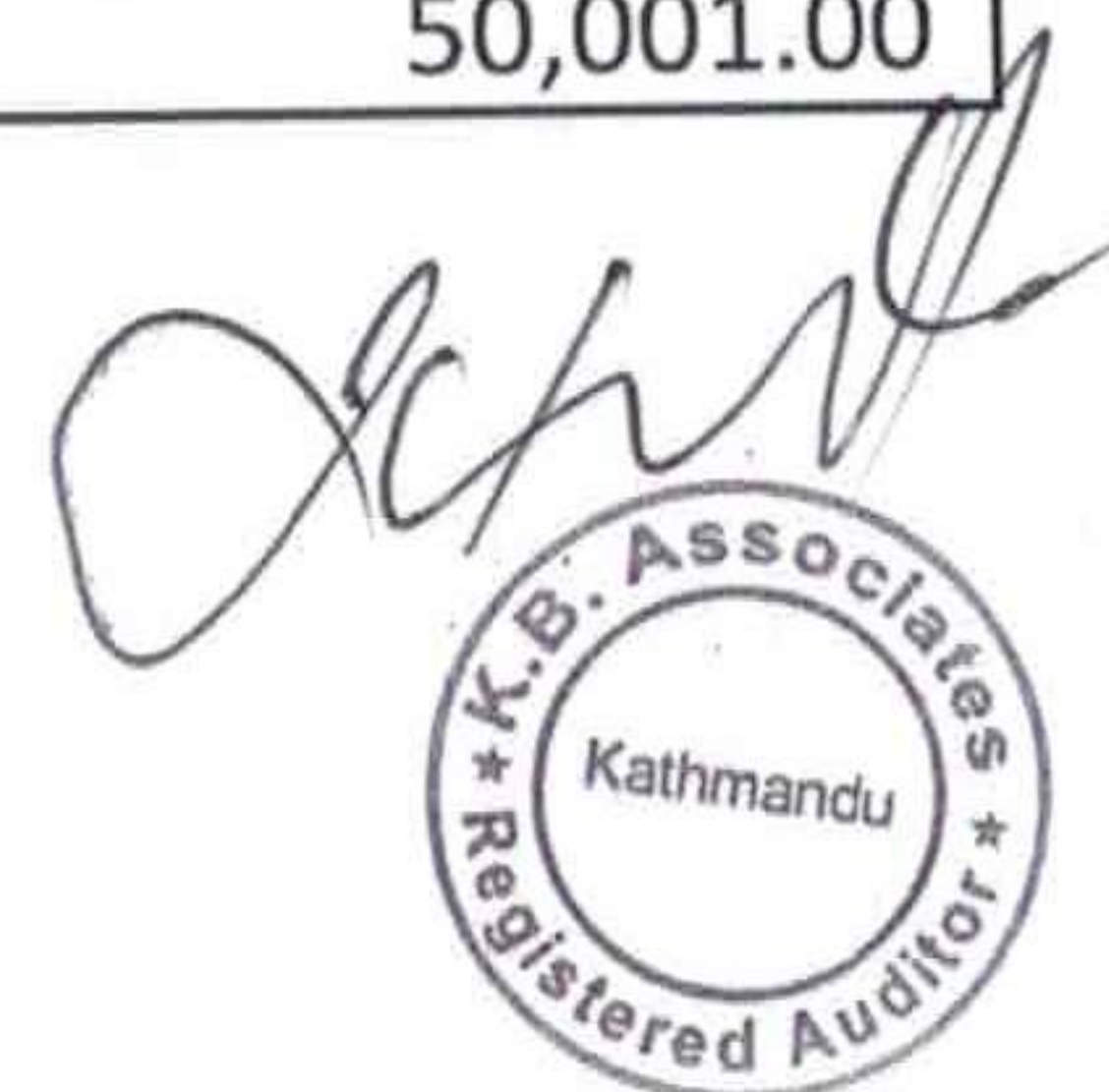
Food For a day Program Contribution

Schedule-9

S.N.	Description	Amount (NRs)
1	Santosh Adhikari	20,718.00
2	Gaurab Chaulagain	10,320.64
3	Indira Sapkota	11,576.14
4	Ramesh Deuja	10,000.00
5	Anjana Joshi	50,001.00

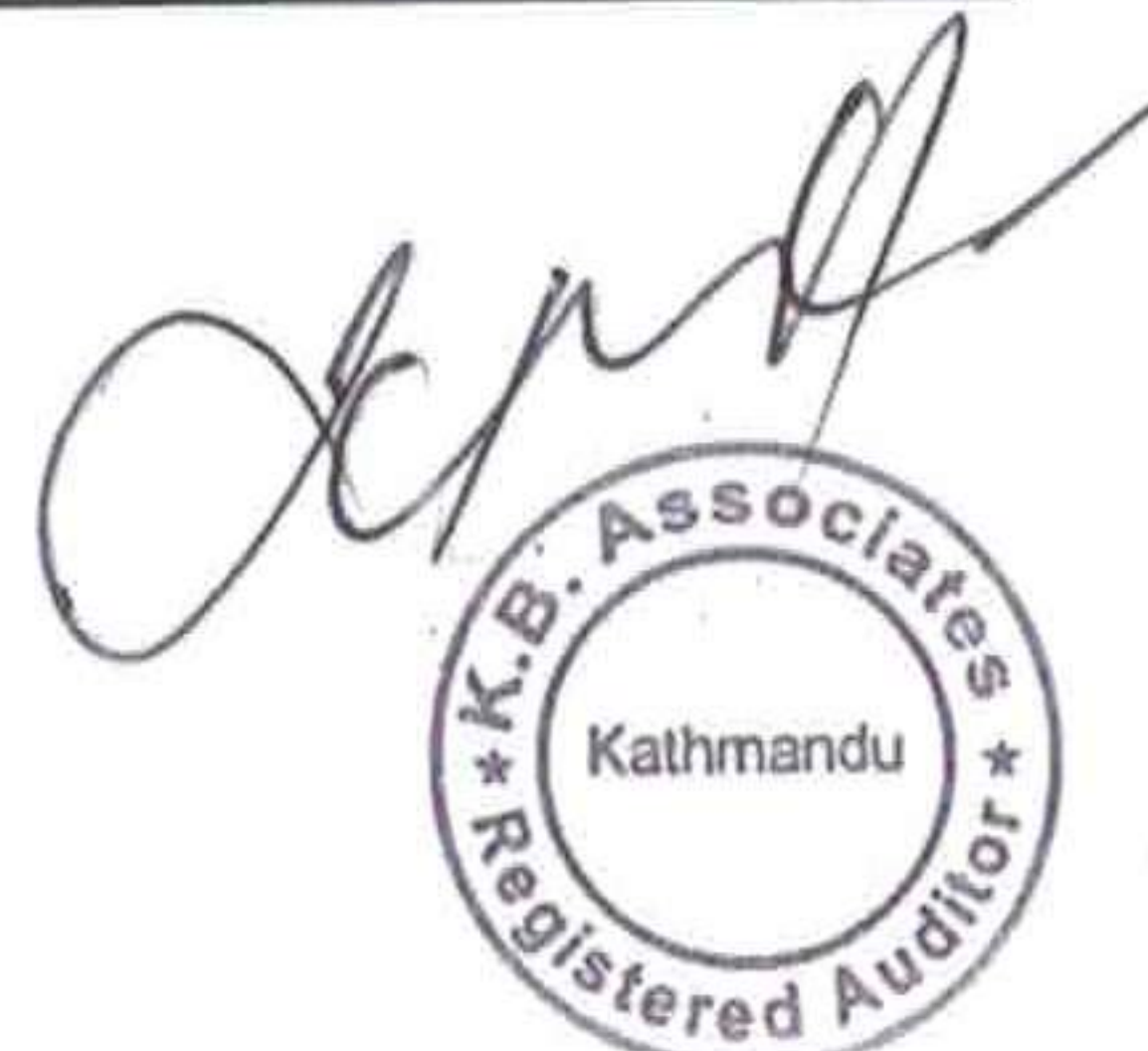
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6	Aaraksha Bhushal	14,125.00
7	Manju Karki	15,000.00
8	Prakash Yonjan	10,000.00
9	Kedar Khadka	8,561.00
10	Kailash Sapkota	10,000.00
11	Radha Bhandari	5,100.00
12	Bishnu Simkhada	10,025.00
13	Navaraj Chaulagain	15,555.00
14	Bizu Kandel	8,206.00
15	Shree Acharya	5,555.00
16	Kundan Shakya	20,000.00
17	Shiva Pd. Sapkota	5,000.00
18	Sangita Acharya	12,000.00
19	Ram Saran Upreti	17,213.70
20	Nirmala Nepal	10,000.00
21	Muna Siwakoti	20,000.00
22	Dilip Gautam	10,331.27
23	Yatiraj Timilsina	10,085.00
24	Kopila Bhattarai	11,900.00
25	Govinda Koirala	11,002.50
26	Moti Khoju	24,655.00
27	Nilima Shakya	10,000.00
28	Prince Bhandari	25,000.00
29	Yagya Dumre	16,465.00
30	Gauri Parajuli	15,000.00
31	Bishnu Sitoula	23,615.00
32	Ram Pd Tiwari	19,319.00
33	Krishna Muna Poudyal	16,500.00
34	Pradhyumna Regmi	20,000.00
35	Sriju Shrestha	20,000.00
36	Babita Shrestha	25,000.00
37	Nirmala Kunwar	5,000.00
38	Nira Sangraula	6,000.00
39	Nisha Kunwar	2,000.00
40	Shiba Kharel	10,100.00
41	Hari Sapkota	20,500.00
42	Sunita Pandey	10,000.00
43	Shiva Bhatta	10,000.00
44	Ashutosh Chalise	50,109.00
45	Dipa Basnet	10,500.00
46	Pradip (pranaya) Bastola	25,000.00
47	Ramesh Deuja	10,000.00
48	Bimala Thapa	20,000.00
49	Devendra Mahat	10,500.00
50	Muna Sharma	11,900.00
51	Amrit Kharel	15,000.00

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52	Priyanka Sapkota	11,138.00
53	Kanchan Dahal	5,000.00
54	Hari Prasad Bhattarai	12,705.00
55	Keshari maya Adhikari	14,115.40
56	Kalpana Pandey	62,134.90
57	Anjana Joshi	50,000.00
58	Usha Kant Mainali	36,000.00
59	Rajan Kuthumi	4,804.00
60	Manoj Timilsina	15,613.00
61	Sarita Mainali	10,000.00
62	Sushma Bhusal	13,965.00
63	Kashinath Pant	10,132.00
64	Tejendra Acharya	13,000.00
65	Shivaram Lamsal	5,005.00
66	Kabir Lamsal	10,000.00
67	Indulal Shakya	20,000.00
68	Jeevan Budathoki	9,900.00
69	Krishna Pd. Sigdel	10,005.00
	Total	1,077,955.55

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 K.B. Associates
 Kathmandu
 Registered Auditor



**Program Expenditure
Support to Individual/Organization**

**Schedule-10
Schedule-10.1**

Description	Current Year	Previous Year
Lions Club Support	5,000.00	-
Daulat Thapa Cancer Victim	4,100.00	-
Sewak Nepal Orphanage	15,000.00	-
Bablu Gupta Covid Hunger Program	10,000.00	-
Pabitra Lama Covid Hunger Program	5,000.00	-
Ghanashyam Dallakoti Radio Program Support	5,000.00	-
Samjhana House Project	76,886.00	-
Covid Awareness Program Support to Biswas Praja	5,000.00	-
Bal Prativa School Renovation	18,325.00	-
Baburam Shrestha Cancer Victim Support	22,250.00	-
Chepang House Construction Support	15,000.00	-
Sampurna Laso Dhanlaxmi Yuwa Club	5,000.00	-
Chepang House Construction Support	10,000.00	-
Nepal Chalchitra Prabadhik Sangh Covid Support	25,000.00	-
Kavre Journalist Association COVID-19 Relief Fund	25,000.00	-
Srijana Chepang	-	20,400.00
Tarevir Basic School	-	16,000.00
Shree Devi Bal Sudhar	-	23,050.00
Shree Sunta Khan Ma .Bi.	-	44,350.00
Purushottam Ghimire	-	5,000.00
Chandra Bdr Gurung	-	5,000.00
Hari Kala Regmi	-	10,000.00
Ananta Sapkota	-	5,000.00
Landslide Victims Sindhupalachowk-Nabin Shrestha	10,000.00	10,000.00
Nirajan Bhushal	-	4,000.00
Madhuram Duwadi	-	10,000.00
Total	256,561.00	152,800.00

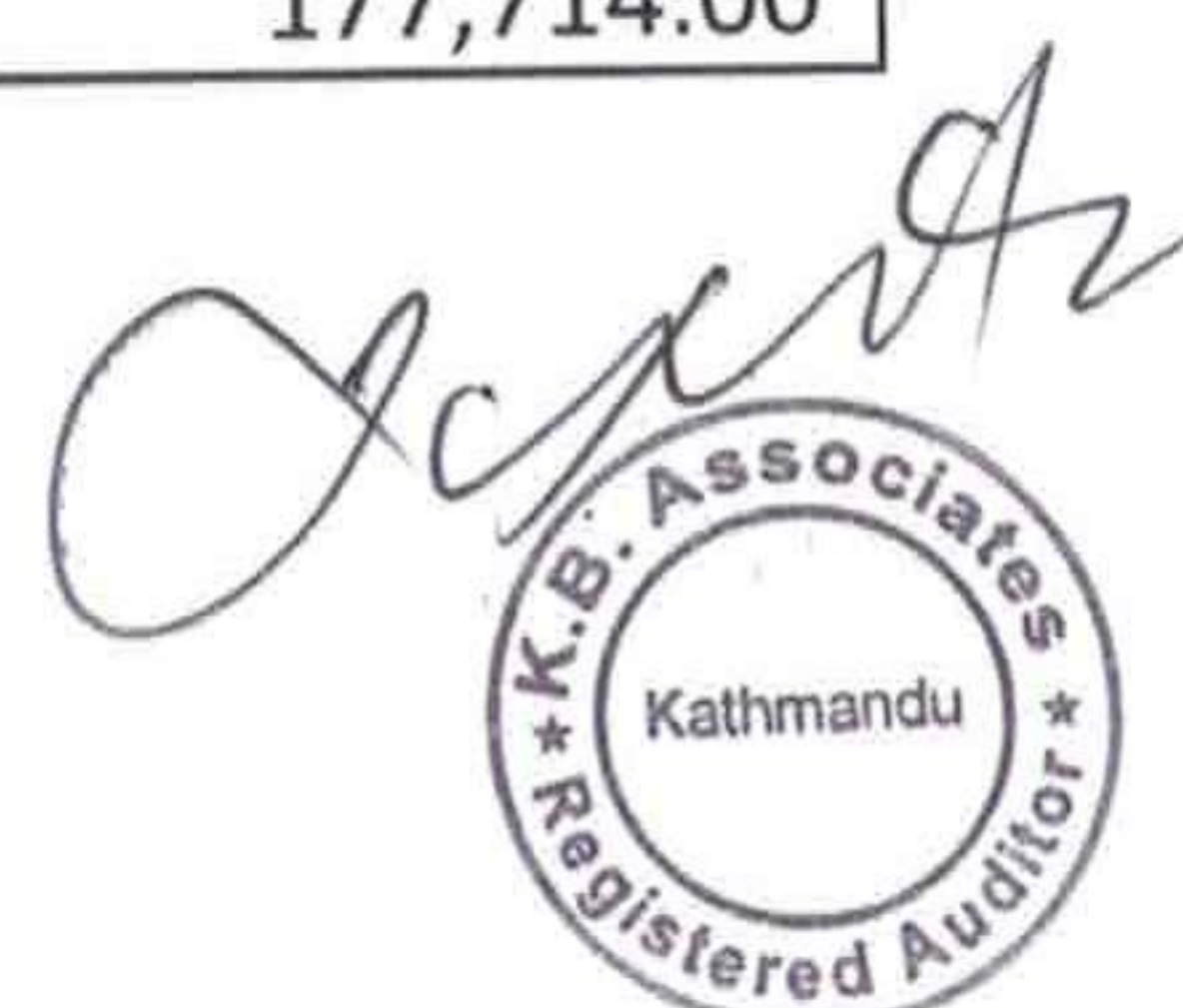
Kosipari Hostel Project Expenses

Schedule-10.2

Description	Current Year	Previous Year
Salary Expenses	925,745.00	544,160.00
Agricultural Expenses	138,650.00	42,405.00
Material Expenses	24,201.16	-
Tuition Fee Support	-	11,000.00
Uniform & Other Supplies	47,838.00	151,725.40
Hostel Cloth & Bed Item	152,638.95	89,560.00
Electricity Expenses	38,205.00	13,550.00
Kitchen & Toilet Item Expenses	49,948.00	444,010.60
Consumables & Supplies	593,184.45	711,609.00
Travelling Expenses	83,070.00	49,200.00
Land Development Expenses	15,500.00	70,000.00
Library Establishment Expenses	-	102,319.00
Educational Expenses	16,644.65	-
Fooding Expenses	893,894.84	-
Medicine Expenses	47,188.00	-
Training & Conference Expenses	5,900.00	-
Maintenance Expenses	-	177,714.00

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Stationery Expenses	87,138.09	7,250.00
Sports Expenses	30,620.00	-
Libraray Inaguration Expenses	-	5,290.00
Wages	135,020.00	75,000.00
Refreshment Expenses	13,111.00	9,822.00
Total	3,298,497.14	2,504,615.00

Kanda Hostel Project Expenses

Schedule-10.3

Description	Current Year	Previous Year
Salary Expenses	1,093,374.00	928,110.00
Food for Kanda Hostel	798,207.00	1,182,803.88
Uniform Expenses	96,900.00	106,248.00
Stationery Expenses	14,775.00	21,903.00
Kitchen Supplies	16,930.00	2,000.00
Electricity Expenses	3,650.00	-
Supplies Expenses	254,155.85	-
Hostel Cloth & Bed Item Expenses	74,519.00	-
Hostel Opertaion Expenses	15,000.00	-
Material Expenses	624,304.62	-
Fertilizer/Seed Expenses	9,600.00	2,430.00
Local Travelling Expenses	97,945.98	165,885.00
Medicine Expenses	35,049.50	4,055.00
Refreshment Expenses	1,180.00	8,923.00
Support Expenses	13,325.00	-
Toilet Construction Expenses	15,000.00	-
Total	3,163,915.95	2,422,357.88
Total Program Expenditure	6,718,974.09	5,079,772.88

Adminstrative Expenditure

Schedule-11

Description	Current Year	Previous Year
Salary & Allowance	593,350.00	488,470.00
Maintenance Expenses	-	41,195.00
Fuel Expenses	91,945.00	67,350.00
Office Supplies	163,421.00	76,314.00
Communication & Electricity Expenses	117,065.00	77,826.00
Miscellaneous Expenses	-	315.00
Stationery	100,790.00	11,450.00
Audit Fee	30,000.00	20,000.00
Registration & Renewal Expenses	71,492.00	-
Travelling Expenses	164,382.00	104,913.15
House Rent	180,000.00	213,840.00
Refreshment & Hospitality	64,874.85	97,845.00
Bank Charge	12,680.16	2,526.16
Fee & Renewal	41,200.00	42,506.00
Training Expenses	-	36,600.00
Documentary Expenses	-	45,000.00
Annual General Meeting Expenses	-	36,570.00
Total	1,631,200.01	1,362,720.31

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**Laxmi Pratisthan
Tilganga, Kathmandu
Staff Salary Statement**

For the period from 01-04-2077 to 31-03-2078

S.No.	Name	Taxable Salary	Exemption Limit	Tax Liability			Tax Liability
				1%	10%	20%	
1	Anuska Basnet	36,730.00	450,000.00	367.30	-	-	367.30
2	Arjun Sunuwar	96,315.00	450,000.00	963.15	-	-	963.15
3	Babu Praja	20,000.00	450,000.00	200.00	-	-	200.00
4	Bipana Bhurtel	237,600.00	450,000.00	2,376.00	-	-	2,376.00
5	Elina Limbu	138,555.00	450,000.00	1,385.55	-	-	1,385.55
6	Haribol Shrestha	39,600.00	450,000.00	396.00	-	-	396.00
7	Indira Chaulagain	36,730.00	450,000.00	367.30	-	-	367.30
8	Kabilala Praja	178,350.00	450,000.00	1,783.50	-	-	1,783.50
9	Kiran Tamang	20,000.00	450,000.00	200.00	-	-	200.00
10	Krishna Gautam	484,120.00	450,000.00	4,500.00	3,412.00	-	7,912.00
11	Laxmi Khadka	251,200.00	450,000.00	2,512.00	-	-	2,512.00
12	Manoj Shrestha	292,050.00	450,000.00	2,920.50	-	-	2,920.50
13	Radhika Bhattarai	79,114.00	450,000.00	791.14	-	-	791.14
14	Raj Kumar Praja	63,000.00	450,000.00	630.00	-	-	630.00
15	Rambabu Praja	40,000.00	450,000.00	400.00	-	-	400.00
16	Roshan Praja	89,100.00	450,000.00	891.00	-	-	891.00
17	Santumaya Praja	200,475.00	450,000.00	2,004.75	-	-	2,004.75
18	Sanumaya Tamang	40,000.00	450,000.00	400.00	-	-	400.00
19	Sarmila Praja	29,700.00	450,000.00	297.00	-	-	297.00
20	Sujan Thapa	162,280.00	450,000.00	1,622.80	-	-	1,622.80
21	Sunita Chepang	7,920.00	450,000.00	79.20	-	-	79.20
22	Sunita Tamang	69,630.00	450,000.00	696.30	-	-	696.30
	Total	2,612,469.00		25,783.49	3,412.00	-	29,195.49



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Laxmi Pratisthan

Tilganga, Kathmandu

Significant Accounting Policies & Notes Relating to Accounts

1. Basis of Presentation

The financial statements are prepared in accordance with the historical cost convention, on an accrual basis of accounting (except disclosed otherwise) and in accordance with Nepal Accounting Standards and other Generally Accepted Accounting Principles

2. Capitalization of Fixed Assets

Fixed assets are recorded at cost. The organization capitalizes all direct costs relating to the acquisition and installation of fixed assets.

3. Depreciation

Depreciation on fixed assets has been charged in compliance with the provision of Income Tax Act; 2058.

4. Provision for Income Tax

Provision for income tax has not been made as there has not been any taxable income.

5. Previous Year Figure

Previous year figure has been rearranged/regrouped whenever necessary.

